

COMPANY LAW BOARD
PRINCIPAL BENCH
NEW DELHI

CP NO. 01/2009

CA NO.




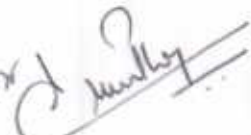

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF PRINCIPAL BENCH OF THE
COMPANY LAW BOARD ON 01.03.2016

NAME OF THE COMPANY: Union of India
Vs.

M/s. Satyam Computer Services Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 388(b) of the Companies Act 1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1.	Mr. Arun Kathpalia	Adv.	R. No. 1 & 12	
2.	Mr. Prateek Kumar	Adv.		
3.	Mr. Sahil Navang	Adv.		
4.	Mr. Sanjay Jain	ASG	for Union of India	
5.	Mr. Sanjiv Narula	CGSC		
5.	Mr. Apar Chopra	Adv.		
6.	Ms. Aastha Jain	Adv.		
7.	Mr. Akash Nagar	Adv.		
8.	Ms. GAURAG BANERJI		R. NO. 4	
9.	Mr. ASHISH KABRA			
10.	Mr. ALIPAK BANNERJEE			
11.	Mr. BRIJESH UJAINWAL			
12.	Mr. VYOM KHAH			
13.	Mr. VAIBEH MEERA			
14.	T SRINIVASA MURTHY		R No. 5, 8, 9 & 10	
15.	SHRUTI IYER			
16.	Saud Ahmad J.S.		for Union, SFIO	 SFIO
17.	Jitender Dhyia, Sr. Asst. Director			
18.	Deepmala Indora, Asst. Director			
19.	Lokesh Sukhwani, Law Consultant			

ORDER


Mr. Sanjay Jain, Additional Solicitor General at the outset has pointed out that the matter needs to be dealt with differently in respect of different respondents. According to the learned ASG Respondent No.2,3,6,7 & 13 have been proceeded ex party and they fall entirely in a different category than Respondent No.4,5,8,9,10 & 11 who have been served and are present before this court.

It has also been stated by Mr. Jain after obtaining instructions from Mr. Sanjay Sood, Joint Director, Ministry of Corporate Affairs that Respondent 1 & 12 would no longer need to be present before this court because no adjudication would be necessary in respect of respondent No.1 & 12 for various reasons. Accordingly the names of Respondent 1 & 12 are struck off from array of parties.

At this stage Mr. T. Srinivasa Murthy, learned counsel for the respondents No. 5,8,9,& 10 states that all these respondents are willing to file affidavit to the effect that they would not work as director or hold any other office in any company in this court or abroad. According to the learned counsel all these persons are of mature age of over 75 years and appears to have outlived their utility. Mr. Murthy also undertakes to get in touch with respondent No.6 & 7 and initiate further necessary action either by filing a similar affidavit or adopt any other advisable course.

Mr. Jain further states that Respondent No. 2,3 & 13 who remained ex party from the initial date of hearing and since proceedings are quasi criminal in nature permission may be granted to serve them by substituted service. Let the necessary steps be taken for substituted service by publishing a requisite notice in two local newspapers (English and Vernacular) having widest circulation in state capital Hyderabad.

List on 18.4.2016 at 2.30 pm.


(CHIEF JUSTICE M.M. KUMAR) 1.3.16
CHAIRMAN

Dated: 1/3/2016
(Vidya Shastri)