

MENTIONING

COMPANY LAW BOARD  
NEW DELHI BENCH  
NEW DELHI

CP NO. 105/2(41)/MB/2016


CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR  
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE  
COMPANY LAW BOARD ON 31.03.2016

NAME OF THE COMPANY: **M/s. Siemens Technology and Services Pvt. Ltd.**

SECTION OF THE COMPANIES ACT: 2(41) of Companies Act, 2013


S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
	Ms. Streetal Vyas	Company Secretary	Petitioner Company	

ORDER

This is an application filed by a subsidiary company namely M/s Siemens Technology and Services Pvt. Ltd., Mumbai for permission to follow the financial year from 1st October to 30<sup>th</sup> September which is permissible by virtue of Proviso to Section 2(41) of the Companies Act, 2013. The holding company namely Siemens Aktiengesellschaft ("Siemens AG"). is incorporated in Germany which also follows the financial year from 1st October to 30<sup>th</sup> September. For the sake of convenience and to maintain the same financial year in both the companies, permission has been sought.

The Registrar of Companies, Mumbai has sent a report. It has verified the facts with regard to the status of the petitioner company and that of its holding company. The report of the Registrar of Companies indicates that the prayer made by the Petitioner be accepted. Keeping in view the fact that holding company follows the financial year from 1st October to 30<sup>th</sup> September I deem it just and proper to grant the prayer made by the petitioner because it would bring co-ordination of account between the two companies. Accordingly the petition succeeds and the prayer for treating financial year from 1st October to 30<sup>th</sup> September is accepted.

Petition stands disposed of.

  
(CHIEF JUSTICE M.M. KUMAR)  
CHAIRMAN

Dated: 31.3.2016