

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 117(ND)2015


CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 04.04.2016

NAME OF THE COMPANY: **M/s. Netsky News Pvt. Ltd. & Anr**
Vs.
M/s. Maharaja Telesystems Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398, 402, 403 & 406 the Companies Act 1956.

<u>S.NO.</u>	<u>NAME</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
1.	Tushar Swam.	Advocate	Petitioner	

ORDER

On the last date of hearing, i.e. on 08.03.2016 this court has passed an order for filing of reply by Respondent No.1 & 2 which has not been done. Even no one has put in appearance on behalf of the Respondent.

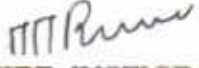
During the course of hearing on the last date petitioner No.2 was permitted to file an appropriate application before the TDSAT and a direction was issued to Respondent No.2 the so called additional director to sign the application within a period of one week. Ld. counsel for the petitioner has apprised the court that authority letter for signing by Respondent No.2 was sent to her on 15.03.2016 by email as well as by speedpost. The needful has not been done. Ld. counsel for the petitioner has emphasized that the business of Respondent no.1 company is suffering a set-back on everyday basis as no signal for operating the T.V. system is being received.

P.T.O.

Keeping in view the pressing necessity for signal and the business interests of Respondent No.1 company and also the shareholding of Petitioner No.1 being 47.50%, I deem it appropriate to grant authorization to petitioner No.2 to file appropriate application before the TDSAT without signature of the Respondents. The aforesaid interim order is being issued keeping in view the interests of the Respondent No.1 company and in the interest of justice and equity.

One last opportunity for filing reply by respondent is granted. Let the reply be filed within two weeks with a copy in advance to the counsel for the petitioner. Rejoinder, if any, be filed within two weeks thereafter with a copy in advance to the counsel opposite. If the reply is not filed within the period prescribed then the issue of striking off the defence of the respondent shall also be considered.

List on 23.05.2016 at 10.30 AM.


[CHIEF JUSTICE M.M. KUMAR]
CHAIRMAN

Date: 04.04.2016
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