MENTIONING

COMPANY LAW BOARD NEW DELHI BENCH NEW DELHI

CP NO. 118/2(41)/MB/2016

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE COMPANY LAW BOARD ON 31.03.2016

NAME OF THE COMPANY: M/s. Siemens Rail Automation Pvt. Ltd.

SECTION OF THE COMPANIES ACT: 2(41) of Companies Act, 2013

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
	Vishel	Authorised	Petitioner	Daule
	Tembe	Signatory g	DRDER Company	no Themase

This is an application filed by a subsidiary company namely M/s Siemens Rail Automation Pvt. Ltd., Mumbai for permission to follow the financial year from 1st October to 30th September which is permissible by virtue of Proviso to Section 2(41) of the Companies Act, 2013. Applicant Company is a subsidiary of Siemens Ltd. (Indian Holding Company) which in turn is a subsidiary of Siemens Aktiengesellschaft ("Siemens AG"). is incorporated in Germany which also follows the financial year from 1st October to 30th September. For the sake of convenience and to maintain the same financial year in both the companies, permission has been sought.

The Registrar of Companies, Mumbai has sent a report. It has verified the facts with regard to the status of the petitioner company and that of its holding company. It has also been stated that the Registrar of Companies would have no objection if the prayer made by the Petitioner is accepted. Keeping in view the fact that holding company follows the financial year from 1st October to 30th September I deem it just and proper to grant the prayer made by the petitioner because it would bring co-ordination of account between the two companies. Accordingly the petition succeeds and the prayer for treating financial year from 1st October to 30th September is accepted.

Petition stands disposed of.

(CHIEF JUSTICE M.M. KUMAR) CHAIRMAN

Dated: 31.3.2016 (Vidya)