

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 3/MB/2016

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 04.04.2016

NAME OF THE COMPANY: Mrs. Smita Ajay Yeole
Vs.

M/s. Oriental Weaving & Processing Mills Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398, 399 rw 402 and 403 of the Companies Act 1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1	Mustafa Dector Rohan Dakshini Spenta Harnevala Vikrant Pachmanda Shashank Manish Naushad Engineer Engineer	Sen Adv Adv Adv Adv Adv Adv		for Petitioners
2	U.K. Choudhary Himanshu V. H. Kansal	Sc Adv Adv Adv	R-2	HL
3	Kansal Adv	CA	R-3	HL

HL
P.T.O.

ORDER

It has been brought to my notice that Mr. Berjis Desai, the Administrator has expressed his intention to discontinue as Administrator and a substitute has also been suggested. The matter is pending before the High Court of Bombay and is posted for hearing tomorrow i.e. 05.04.2016.

2. Another issue which has been highlighted before me is with regard to the order dated 26.02.2016. A reference has been invited to a letter dated 11.03.2016 received from Union Bank of India by Respondent No.1 company suggesting that no special mandate in respect of the Respondent No.1 company's account has been issued by C.L.B. nor it has ordered to do anything with the only signature of the Managing Director.

3. I have heard learned counsel for the parties and there is consensus between the parties that for making statutory payment by using on-line facility both the parties would sign joint application. As and when joint application is filed the Union Bank of India shall consider it sufficient to allow the payment of statutory dues, and not for any other purpose.

4. Liberty is granted to Respondent No.2 to file a detailed reply on behalf of Respondent No.2 & 3 with a copy in advance to the counsel for the Petitioner. Let needful be done within three weeks. Rejoinder, if any, be filed within two weeks thereafter with a copy in advance to the counsel opposite.

5. Bench officer CLB Bombay is directed to send all the documents/Order-sheets etc. belonging to this case to Delhi within ten days.

6. List on 12.05.2016 at 10.30 AM.


[CHIEF JUSTICE M.M. KUMAR]
CHAIRMAN

Date: 04.04.2016
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