

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

MENTIONING

CP NO. 18/59/MB/2016

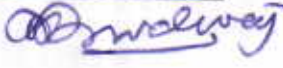

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 03.05.2016

NAME OF THE COMPANY: Sh. Haresh G. Mataliya & Ors.
Vs.
M/s. Pallavi Gems Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 58/59 of the Companies Act 2013.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1.	M.S. BHARDWAJ	Advocate	Petitioner	
2	HARESH MATALIYA	Petitioner-1		Haren
3-	S.M. SUNDARAM	Advocate	Respondent	

ORDER

Petition mentioned.

I have heard ld. counsel for the parties at some length. It has been pointed that the petition is highly belated and the cause of action had arisen in 2009 after filing of the return. According to the petitioner, the shareholding of the Petitioner has been reduced from 69% to 5% in an illegal manner.

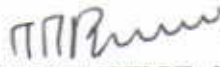
Ld. counsel for the respondent has further argued that the process of sale and purchase of shareholding was legally followed and Transfer Deed has been executed by the Petitioner which shall be reflected in the reply.

P.T.O.

Let the reply be filed within four weeks with a copy in advance to the counsel for the petitioner. Rejoinder if any, be filed within two weeks thereafter with a copy in advance to the counsel opposite.

Ld. counsel for the respondent has further stated that status quo shall be maintained with regard to the shareholding of the petitioner as well as authorized and paid up capital of the company till next date of hearing.

List for further consideration on 20.07.2016 at 2.00 PM


[CHIEF JUSTICE M.M. KUMAR]
CHAIRMAN

Date: 03.05.2016
[ravi]

Recd (Respondents)
6/5/16