

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 94/2(41)MB/2016


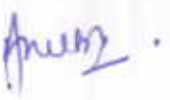
CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 10.03.2016

NAME OF THE COMPANY: M/s. Siemens Postal Parcel & Airport Logistics Pvt. Ltd.

SECTION OF THE COMPANIES ACT: 2(41) of the Companies Act 2013.

| S.NO. | NAME | DESIGNATION | REPRESENTATION | SIGNATURE |
|-------|-------------------|--|---|---|
| 1) | Vinayak Deshpande | [Senior Executive - Legal & Secretariat] Authorized Representative | Siemens Postal Parcel & Airport Logistics Pvt. Ltd. |  |
| 2) | Arushi Verma | Company Secretary | Siemens Postal Parcel & Airport Logistics Pvt. Ltd. |  |

ORDER

This is an application filed by a subsidiary company namely M/s Siemens Postal Parcel & Airport Logistic Pvt. Ltd., Mumbai for permission to follow the financial year from 1st October to 30th September which is permissible by virtue of Proviso to Section 2(41) of the Companies Act, 2013. The holding company namely Siemens Aktiengesellschaft (Siemens AG) is incorporated in Germany which also follows the financial year from 1st October to 30th September. For the sake of convenience and to maintain the same financial year in both the companies, permission has been sought.

The Registrar of Companies, Mumbai has sent a report. It has verified the facts with regard to the status of the petitioner company and that of its holding company. It has also been stated that the Registrar of Companies would have no objection if the prayer made by the Petitioner is accepted. Keeping in view the fact that holding company follows calendar year as financial year from October to September I deem it just and proper to grant the prayer made by the petitioner because it would bring co-ordination of account between the two companies. Accordingly the petition succeeds and the prayer for treating financial year from 1st October to 30th September is accepted.

Petition stands disposed of.


(CHIEF JUSTICE M.M. KUMAR)
CHAIRMAN

Dated: 10.3.2016
(Vidya Shastri)