

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 70(ND)/2015

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 11.05.2016

NAME OF THE COMPANY: Mr. J.P.S. Kanwar & ors.

Vs.

M/s. Raunaq and Company Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398, 399 rw 402 and 403 of the Companies Act 1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1.	Isha Jha,	Advocate for Petitioners		Isha Jha
2.	P. Nagesh	Advocate for Respondents		P. Nagesh
3.	Ashutosh Gupta	Adv for Respondents		Ashutosh Gupta

ORDER

This is an application filed by the petitioner to withdraw the Company Petition No.70(ND)/2015 on the ground mentioned in para 5. A perusal of para 5 (a) (b) & (c) would show that the parties have arrived at a settlement on the basis of terms and conditions mentioned in para 5. The aforesaid terms and conditions and conditions of withdrawal of the petition are supported by affidavit Annexure A1 filed by both the parties.

Learned counsel for the respondents has readily accepted the averments made in the application and has supported the view that settlement between the parties in accordance with the terms and conditions enumerated in para 5 (a) (b) & (c) has been arrived at and respondents have no objection to the withdrawal of the petition. Both learned counsel has identified the signatures of the parties on the affidavit Annexure A1.

In view of the above the petition C.P. No.70(ND)/2015 is dismissed as withdrawn in term of compromise.


(CHIEF JUSTICE M.M. KUMAR)
CHAIRMAN

Dated: 11.05.2016

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