COMPANY LAW BOARD NEW DELHI BENCH NEW DELHI

CP NO. 129(ND)2015

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR

CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE COMPANY LAW BOARD ON 20.02.2016

NAME OF THE COMPANY: Sh. Sameer Mehan & ors

M/s. Fusion Electronics Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398, 402,403 & 406 the Companies Act 1956.

DESIGNATION REPRESENTATION SIGNATURE ANKUR KHANDELWAL, ADVOCATE PETITIONERS 1.

Mr. VARHAU SRIVASTAUL

FOR RESPONDENT 2,3 44

ORDER

On the last date of hearing the appointment of the Administrator was recalled and the interim order dated 11.02.2016 has largely remained inoperative. Today the matter was fixed for the parties to give the name of such a person on the basis of consensus, who could be appointed as Administrator. However, both the ld. counsel has made a request for adjourning the matter for two weeks as parties have decided to amicably settle the dispute and that talks for settlement are in progress.

During this period of two weeks, the order dated 22.12.2015 shall come in operation with a further rider that in case there is a dispute with regard to signing of cheque then the same shall be referred to this court for deciding whether the payment of that cheque should be made or not.

List for reporting on settlement on 09.03.2016 at 10.30 AM.

MRnum ICHIEF JUSTICE M.M. KUMARI CHAIRMAN

Date: 22.02.2016

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