

**COMPANY LAW BOARD**  
**PRINCIPAL BENCH**  
**NEW DELHI**

CP NO. 155/2007

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR  
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF PRINCIPAL BENCH OF THE  
COMPANY LAW BOARD ON 19.02.2016

NAME OF THE COMPANY: M/S. MOTWANE PVT. LTD.

SECTION OF THE COMPANIES ACT: 634A of the Companies Act 1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1.	Amar Dave	Advocate	Respondent.	} Smart Singh
2.	Swati Sinha,	Advocate	Respondent	
3.	Hanisha	, Advocate	Respondent	
4.	Buddhy A Ranganathan, Asst		} Petitioner / Applicant	} A=
5.	Anind Kr. Ray, Asst			
6.	Vanita Bhargava, Asst			

**ORDER**

In the last order it was mentioned that the matter with regard to utilities and sub-division at Bangalore remains to be implemented. The reason for non-implementation of the aforesaid matter between the parties appears to be that Electronic City Industrial Township Authority ( for brevity ELCITA) requires an Indemnity Bond to be executed by the owner of the property whereas according to the stipulation of the settlement the petitioner was to take steps for shifting of the utilities and the sub-division at Bangalore. In view thereof, a consensus has been reached between the parties for executing the Indemnity Bond in favour of ELCITA by the owner of the property at the first instance as per the standard form devised


P.T.O.

by the ELCITA. Let it be signed by the owner of the property as a first step. It has also been agreed that the Petitioner No.2 shall execute a corresponding Indemnity Bond in the same form to that of ELCITA in favour of the owner so that any claim made by ELCITA from the owner may be compensated equally in favour of the owner by Petitioner No.2.

2. It has further been agreed that both the parties shall meet for the purpose of filling up of the form and finalization of the formalities ( for shifting of the utilities and sub-division at Bangalore)on 9<sup>th</sup> or 10<sup>th</sup> of March 2016 at 10.00 AM at ELCITA Office at Bangalore. The other remaining issues shall also be discussed when the parties meet on 9<sup>th</sup>/10<sup>th</sup> of March 2016 at ELCITA Office.

3. It has also been agreed that the owner shall give access to the Petitioner No.2 of the site after shifting of the utilities.

4. List on 21.03.2016 at 2.30 PM.

  
[CHIEF JUSTICE M.M. KUMAR]  
CHAIRMAN

Date: 19.02.2016  
[ ravi ]