

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 13(MB)/2016

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 23.02.2016

NAME OF THE COMPANY: **Man Industries (India) Ltd.**
Vs.
M/s. Man Infraprojects Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398 of the Companies Act 1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1.	Mr. V.K. Chaudhary,	Sr. Adv.	} - Advocates for R1 and R2.	
2.	Mr. Ashish Makdija,	Advocate		
3.	Ms. Isha Jha,	Advocate		
4.	Mr. Himanshu Vij,	Adv.		
5.	Mr. Rajesh Prasad,	AR for R1 and R2.		
6.	Mr. Pauleaj Nigam,	AR for R1 and R2.		

1. Mr. Parag P. Tripathi Sr. Adv.
2. Mr. Tanuj Khurana Adv.
3. Ms. Mahima Gupta Adv.
4. Mr. P. Chaitanyashri Adv.

For the
Petitioners

ORDER

Petition mentioned.

Ld. Counsel for Respondents has raised a preliminary objection that Petition is not maintainable as it fails to fulfill the requirements of Section 399 of the Companies Act, 1956. Let the reply be filed within two weeks with a copy in advance to the Counsel for Petitioner. Rejoinder, if any, be filed within one week thereafter. Shri Ashish Makhija, Learned Counsel for the Respondents after obtaining instructions from Shri Rajesh who is the Group CEO has stated that no further loan would be availed by the R-1 Company and one transaction which is in pipeline would be processed without any mortgage of the property of R-1 Company and no loan shall be availed in any case by disbursement of proposed fifty crore till the next date of hearing.

In regard to CA No.42/2016, Ld. Counsel for Non-Applicant seeks time to file reply within two weeks and rejoinder, if any, be filed within one week by the applicant with advance copies to the Counsel opposite.

List the matter for hearing on 15.3.2016 at 10.30 AM.

Dated: 23rd February, 2016
(OP Sharma)


(CHIEF JUSTICE M.M.KUMAR)
CHAIRMAN