

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 101(ND)/2014





CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 18.04.2016

NAME OF THE COMPANY: **Sh. Jasmohan Singh**
Vs.
M/s. M.S. Koldhold Industries Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397 & 398 rw 402 and 403 of the Companies Act 1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1)	NAAREN KATTA SARVATTA	Adv.	R-3	
2)	ADITESH KR JHA	Adv.	R-6	
3)	Pawinder	Adv	R-2	
4)	MR. ARUN KATPALIA	} ADVI	Petitioner	
5)	MR. SOURABH GUPTA			

ORDER

A copy of the affidavit in terms of order dated 22.03.20165 has been handed over to the ld. counsel for Respondent No.2 & 3. Ld. counsel for the Respondents requests for some time to file counter so as to decide the issue entrusted by the Delhi High Court in its order dated 11.03.2016 while deciding CA CO.A(SB) 4/20143 and CO.A(SB) 69/2014.

P.T.O.

No one has put in appearance on behalf of Respondent No.1.

There is serious disputes in the Board of Directors and even a resolution could not be passed by the Board of Directors authorizing any ld. counsel to represent Respondent No.1. Mr. Arun Kathpalia, ld. counsel states that Respondent No.2 & 3 who are in majority have been passing resolutions while managing the affairs of the company. Be that as it may, there is consensus between the Petitioner on the one hand and the Respondent No. 2 & 3 on the other that an Administrator may be appointed. In a connected case namely C.P. No. 124(ND)/2014 this Board has already appointed Hon'ble Mr. Justice R.V. Eswar (Retd.) as Administrator vide this Board order dated 25.02.2016. Accordingly, Hon'ble Mr. Justice R.V. Easwar is appointed as Administrator in this matter as well. Justice Easwar shall be entitled to all the facilities as per order dated 25.02.2016.

The Administrator shall submit his report by the next date of hearing.

List for further consideration on 16.05.2016 at 10.30 AM.


[CHIEF JUSTICE M.M. KUMAR]
CHAIRMAN

Date: 18.04.2016
[ravi]