

MENTIONING

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 53(ND)/2016

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 19.04.2016

NAME OF THE COMPANY: Arvinder Singh Arora
Vs.
M/s. Prosper Buildtech Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398 the Companies Act 1956.

<u>S.NO.</u>	<u>NAME</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
7.	Rajiv Kataria	Advocate	Petitioner	}
	Debjani Das P.	Advocate	Petitioner	

ORDER

Petition mentioned.

Learned counsel for the petitioner states that despite notice of mentioning and prior notice served on the respondents, no one is appearing for respondents. Ld. counsel for the Petitioner has further stated that notice was served by letter dated 08.04.2016 wherein it was clearly mentioned that the matter would be mentioned before the Company Law Board.

Heard ld. counsel.


The petitioner holds 12.5% share in the respondent company and it is likely that the shareholding could be increased so as to block his way to approach the C.L.B. by a process for reducing the share capital of the petitioner to below 10%.

P.T.O.

In view of the aforesaid, the respondents are restrained from increasing the share-capital and to maintain the status quo regarding shareholding. The respondents shall also refrain from selling or disposing of any of the properties or Fixed Assets without prior permission from this Board.

Reply, if any, shall be filed within four weeks with a copy in advance to the counsel for the petitioner. Rejoinder, if any, be filed within two weeks thereafter with a copy in advance to the counsel opposite.

List on 21.05.2016 at 10.30 AM.


[CHIEF JUSTICE M.M. KUMAR]
CHAIRMAN

Date: 19.04.2016
[ravi]