

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 25(ND)/2009

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 21.03.2016

NAME OF THE COMPANY: M/S. GENERAL COMMERCE LTD.

SECTION OF THE COMPANIES ACT: 634(A) of Companies Act 1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
①	Ranjana Roy Gawai	}	Petitioners	Samsidhi Kapur
②	Vasudha Sen			
③	Samsidhi Kapur			
①	Devendra Singh	}	Respondent-	Dev Singh.
②	Mr. Vrishwanth			

ORDER

After hearing learned counsel for the parties I find that the MOFS dated 19.01.2011 has not been completely implemented by the parties in their letter and spirit. There appears to be differences between the parties on various terms and conditions of the MOFS although some of the terms and conditions stand implemented. The appointment of Facilitator Shri K.C. Ganjwal (retired Member, CLB) also not proved fully fruitful. Therefore necessity to appoint an Executor has arisen. Accordingly with the consent of the parties I appoint Hon'ble Mr. Justice Vinod Kumar Gupta, former Chief Justice (Cell No.9650333000) as the Executor who shall make all efforts to resolve differences between the parties and ensure amicable implementation of the MOFS completely. The compliance report should be submitted as early as possible preferably within a period of eight weeks. The Executor shall settle his own fee.

List again on 30.05.2016 at 10.30 am.


(CHIEF JUSTICE M.M. KUMAR)
CHAIRMAN

Dated: 21/3/2016
(Vidya)