

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI

CP NO. 48(ND)2016

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR
CHAIRMAN

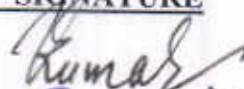


ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 23.03.2016

NAME OF THE COMPANY: Sh. Anish Kumar

Vs.

M/s. Friends Flight Fares Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398 the Companies Act 1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
1.	VISAY NAIR	ADVOCATE	PETITIONER	
2.	TANUJ ARORA	ADVOCATE	PETITIONER	
	ANISH KUMAR		<u>ORDER</u> PETITIONER	

Petition mentioned.

Learned counsel for the Petitioner states that speed post notices were sent to the Respondents on 21.3.2016 and additionally personal service was effected on Respondent No.2-Mr. Harish Kumar who is one of the directors in Respondent No.1-company. Despite service no one has put in appearance on behalf of the Respondents. Learned counsel has then referred to the entries dated 15.2.2016 in the bank account of ICICI Bank representing an amount of Rs. 2 lacs each in two entries; and further two entries of an amount of Rs.4.8 lacs(at p.60) and Rs.42 lacs (P.65) and argued that those entries reveal that the aforesaid amounts have been transferred in the personal accounts of one Mr. Arjun Dhillon, Respondent No.3 and Mr. Harish Kumar, Respondent No.2. This is depicted in the certificate issued by the ICICI Bank on 16.3.2016.

Keeping in view the interest of Respondent No.1-Company and also to protect the status of the petitioner the Respondents are directed to maintain status quo with regard to the shareholding of the Petitioner and his status as Director in Respondent No.1-company. It is further directed that no transfer of any amount in the personal account of any of the private respondents from the account of Respondent No.1 -company shall be carried till the next date of hearing.

Respondents may file a reply with copy in advance to the learned counsel for the petitioner within a period of four weeks and rejoinder if any be filed within two weeks thereafter.

List on 10.5.2016 at 10.30 am.


(CHIEF JUSTICE M.M. KUMAR)
CHAIRMAN

Dated: 23/3/2016