PRINCIPAL BENCH NEW DELHI

CP NO. 72/2004 CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF PRINCIPAL BENCH OF THE COMPANY LAW BOARD ON 22.03.2016

NAME OF THE COMPANY:

Union of India

Vs.

M/s. AVI Industries Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398, 406 & 408 of the Companies Act. 1956.

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

1. Pritam fragon Behalf of Mr. S. Srinivas Rao for Respondent Brown

2. Kunal Sharma, Adv.

Abhishek Kr. Singh, Adv. & For Official

Pratik Yadav, Adv. & Liquidator, Bombay

Pratik Yadav, Adv.

ORDER

This is a company petition filed under sections 397, 398, 401, 402 and 408 read with 406 and schedule XI of Companies Act, 1956. It has come on record that Hon'ble Bombay High Court has passed an order of winding up of Respondent No.1 company namely AVI Industries Ltd. on 31.8.2008. The Office Liquidator has entered possession and is seized of the matter. Even a committee has been appointed by the Ministry of Corporate Affairs to go into the affairs of the company.

In view of the above I am of the considered view that no useful purpose would be served by keeping this petition pending as the company has been ordered to be wound up. Accordingly the petition is disposed of. In case any necessity of reviving the petition arises the petitioner shall at liberty to move appropriate application.

(CHIEF JUSTICE M.M. KUMAR) CHAIRMAN

Dated: 22/3/2016

(Vidya)