COMPANY LAW BOARD NEW DELHI BENCH NEW DELHI

CP NO. 106(ND)2015

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR

CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE COMPANY LAW BOARD ON 25.04.2016

NAME OF THE COMPANY:

Anil Dwarika Prasad Agarwal Vs.

M/s. Mahamaya Infrabuild Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397, 398, 402,403 & 406 the Companies Act 1956.

S.NO. DESIGNATION REPRESENTATION SIGNATURE 1. Advocate A copy of the application alongwith amended petition has already been served on the respondents as acknowledged by Mr. R.K. Gupta, learned counsel for the

Respondents. Learned counsel for the respondents seeks time to file reply to the application for the amended petition. The amendments have emerged from the reply filed by the respondents wherein they have taken the stand that the petitioner had sold their 5000 equity shares for valuable consideration paid in cash. Let the reply be filed within four weeks with a copy in advance to the counsel for the petitioner. Rejoinder if any be filed within two weeks thereafter with a copy in advance to the counsel for the respondents. CA No.151/C-1/2015

This is an application for vacation of ex parte order dated 29.10.2015. According to the directions issued by this Board the respondents were required to maintain status quo with regard to status of the Petitioner as Director and also status quo was required to be maintained with regards to the assets of the company as on that day. Mr. Aggarwal learned counsel for the non applicant -petitioner accepts notice and requests for some time to file reply. Let reply be filed within four weeks with a copy in advance to the counsel for the applicant-respondents. Rejoinder if any be filed within two weeks thereafter with a copy in advance to the counsel for the non applicant- petitioner.

The order dated 29.10.2015 is modified to the extent that the Respondents shall maintain status quo with regard to properties and fixed assets of the company as it existed on 29.10.2015. Rest of the order shall remain unchanged.

List for further consideration on 7.7.2016 at 10.30 am.

(CHIEF JUSTICE M.M. KUMAR) CHAIRMAN

Dated: 25.04.2016

(vidya)