COMPANY LAW BOARD NEW DELHI BENCH NEW DELHI

C. P.NO- 10/01/2014-CLB

C.A.NO-

PRESENT: SHRI B. S. V. PRAKASH KUMAR, MEMBER(JUDICIAL)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE COMPANY LAW BOARD ON 05.04-2016 AT 02:30 P.M

NAME OF THE COMPANY M/s Net 4 India Ltd SECTION OF THE COMPANIES ACT: 74(2)

S.NO. NAME DESIGNATION REPRESENTATI SIGNATURE

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ORDER

For having the Counsel appearing on behalf of the Applicant Company stated that the company has already repaid about ₹5.75 crores out of ₹13.77 crores to the depositors, this Bench is of the opinion that the company will be able to pay it, provided some more time is given enabling the company to repay the balance of money over a period of time.

However, for having the company failed to comply with the orders dated 3.3.2016 and 22.3.2016, the company is directed first to comply with those orders and then seek further time.

On the six Company Applications filed by the investors under Section 73 of the Companies Act, 2013, the company is at liberty to file reply on the next date of hearing.

List the matter on 13.4.2016 at 2.30 PM as asked by the Applicant Counsel.

(B.S.V.PRAKASH KUIVIAR) MEMBER(JUDICIAL)