

COMPANY LAW BOARD  
NEW DELHI BENCH  
NEW DELHI

C. P.NO- 10/01/2014-CLB


C.A.NO-

PRESENT: SHRI B. S. V. PRAKASH KUMAR,  
MEMBER(JUDICIAL)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE  
COMPANY LAW BOARD ON 05-02-2016 AT 02:30 P.M

NAME OF THE COMPANY M/s Net 4 India Ltd

SECTION OF THE COMPANIES ACT: 74(2)

| S.NO. | NAME                              | DESIGNATION                       | REPRESENTATI | SIGNATURE  |
|-------|-----------------------------------|-----------------------------------|--------------|--|
| 1     | ARJUN<br>CHAWLA<br>Mr A. Loshikar | Advocate<br>Sr. Advocate<br>ORDER | Net-4        |  |

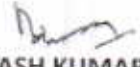
Today, the applicant company has come up with an affidavit stating that the company has paid Rs.72 lakhs out of Rs.1.44 crores to be paid within 30 days from 4.1.2016 and stating that the company would get money in other business transactions on or before 31.3.2016. Hence, extension of time sought as to payment of balance Rs.72 lakhs and also in respect of remaining dues.

2. On seeing the attendance sheet, the order for payment of Rs.2 crores was passed on 15.10.2015 to pay on or before 31.12.2015. Thereafter, when it was not complied with, another extension was given on 4.1.2016 to pay balance Rs.1.44 crores within 30 days from 4.1.2016. The order dated 4.1.2016 is also not fully complied with, If extensions are given like this, it appear that the applicant keeps on asking adjournments saying order is partly complied with, which is not permissible everytime.

3. In view of the same, this Bench hereby seeks explanation as to why this application should not be dismissed on the next date of hearing if the balance payment of Rs.56 lakhs is not being paid by 1.3.2016.

4. List the matter for hearing on 3.03.2016 at 2.30 PM.

Under the supervision of  
the CLB regulators, 183

  
(B.S.V.PRAKASH KUMAR)  
MEMBER(JUDICIAL)



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प्रेमचन्द / Prem Chand  
न्यायपीठ अधिकारी / Bench Officer  
कम्पनी विधि बोर्ड, Company Law Board  
भारत सरकार / Govt. of India  
नई दिल्ली / New Delhi