

COMPANY LAW BOARD
NEW DELHI BENCH
NEW DELHI



C. P.NO- 10/18/2015-CLB

C.A.NO-
PRESENT: SHRI B. S. V. PRAKASH KUMAR,
MEMBER(JUDICIAL)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE
COMPANY LAW BOARD ON 08-02-2016 AT 02:30 P.M

NAME OF THE COMPANY M/s Unitech Ltd

SECTION OF THE COMPANIES ACT: 74(2)

S.NO.	NAME	DESIGNATION	REPRESENTATI	SIGNATURE
	PROSPER, SINGH KAPIL	REUDATE	MEMBER, SRES COMMITTEE FOR DEPOSITORS	
	Surbabhi Kalia Ajithwazya Mishra Jyoti V Jain	Advts.	Petitioners	

ORDER

Today, the Applicant Company deposited ₹8 crores in compliance of the Order dated 14.9.2015. After seeing this money come for repayment to depositors, most of the depositors are saying if the company keeps on paying at least interest regularly, they can wait for some time for their principal because some of them are solely dependent upon interest comes to them regularly. Since the company has stated that the interest itself comes around more than ₹50 crores per year, unless the company works out a proposal for payment of interest, it cannot say anything today.

Contd....2/-







2. Having this Bench thought that there is a rationale to ensure that interest is paid regularly to the depositors this Bench hereby directs the company to place its work-sheet by next date of hearing on the proposal of payment of interest. In the meanwhile, this money of ₹8 crores that has come into Escrow Account will remain intact until next date of hearing.
3. List the matter for hearing on 15th February, 2016 at 2.30 PM.



Regulation 29(4) of
the CLB Regulations, 1991

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On 17/2/2016


(B.S.V.PRAKASH KUMAR)
MEMBER(JUDICIAL)


प्रेमचंद / Prem Chand
न्यायपीठ अधिकारी / Bench Officer
कंपनी विधि बोर्ड, Company Law Board
सरकार, भारत / Govt. of India
नई दिल्ली / New Delhi